

# BADRIDAS INVESTMENT COMPANY LIMITED

Regd. Office : "NICCO HOUSE", 2 Hare Street (5th Floor), Kolkata - 700 001

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CIN NO. : L67120WB1972PLC028566

November 14, 2024

To  
The Secretary  
The Calcutta Stock Exchange Ltd.  
7, Lyons Range  
Kolkata – 700 001

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting held today, dated November 14, 2024**

**Ref: Scrip Code : 10012125**

Pursuant to the provisions of Regulation 33 and Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the following as approved and taken on record by the Board of Directors of the Company in its Meeting held today i.e. November 14, 2024

1. Unaudited Financial Results of the Company for the Quarter ended September 30, 2024.
2. Limited Review Report for the Quarter ended September 30, 2024.

Further to above, we would like to intimate that:

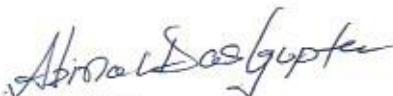
The meeting commenced at 12:00 P.M. and concluded at 3:00 P.M.

The aforesaid documents are also placed on the website of the Company at [www.badridasinvestmentco.com](http://www.badridasinvestmentco.com)

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For **Badridas Investment Co. Ltd.**,



(Abirlal dasgupta)

Company Secretary

Mem No- 37840

Encl : As above



## LIMITED REVIEW REPORT

### TO THE BOARD OF DIRECTORS OF BADRIDAS INVESTMENT COMPANY LIMITED

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Badridas Investment Company Limited** ("the Company"), for the Quarter and half year ended **September 30, 2024**, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement is the responsibility of the Company's Management and approved by the Board of directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on this Financial Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Pramod Kumar Jhavar**

Proprietor

Membership No. 55341

For and on behalf of

**P K Jhavar & Co.**

Chartered Accountants

F. R. No.322830F

Kolkata,

14<sup>th</sup> November, 2024

UDIN : 24055341BKCMPJ7555



**Unaudited Financial Results for the Quarter/Half Year ended 30th September' 2024. (Rupees in lacs except EPS)**

Serial no.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2024	30.09.2023	30.06.2024	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	<b>INCOME</b>						
I	Revenue From Operations	2.62	3.29	2.39	5.01	3.38	3.99
II	Other Income	0.79	0.46	0.65	1.45	0.93	441.56
III	<b>Total Income (I+II)</b>	<b>3.41</b>	<b>3.76</b>	<b>3.04</b>	<b>6.46</b>	<b>4.32</b>	<b>445.55</b>
	<b>EXPENSES</b>						
IV	Employee Benefit Expenses	4.85	4.71	6.29	11.14	10.79	29.94
	Finance Costs	24.57	34.36	24.35	48.92	59.40	102.04
	Depreciation and amortisation Expenses	0.28	0.27	0.28	0.55	0.55	1.10
	Other Expenses	4.05	5.86	3.25	7.30	11.52	25.66
	Contingent Provision against Standard Assets as per RBI Guidelines	0.00	0.00	0.00	0.00	0.00	0.56
	<b>Total Expenses (IV)</b>	<b>33.75</b>	<b>45.21</b>	<b>34.17</b>	<b>67.91</b>	<b>82.25</b>	<b>159.31</b>
V	<b>Profit/(Loss) Before exceptional items and tax (I-IV)</b>	<b>(30.33)</b>	<b>(41.45)</b>	<b>(31.13)</b>	<b>(61.46)</b>	<b>(77.94)</b>	<b>286.24</b>
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	<b>Profit/(Loss) Before tax (V-VI)</b>	<b>(30.33)</b>	<b>(41.45)</b>	<b>(31.13)</b>	<b>(61.46)</b>	<b>(77.94)</b>	<b>286.24</b>
VIII	<b>Tax Expense</b>						
	Current Tax	0.00	0.00	0.00	0.00	0.00	5.56
	Earlier Year Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred Tax Expenses/(Reversal)	(2.05)	(0.67)	2.05	0.00	0.00	0.48
IX	<b>Profit/(Loss) for the period (VII-VIII)</b>	<b>(28.29)</b>	<b>(40.78)</b>	<b>(33.17)</b>	<b>(61.46)</b>	<b>(77.94)</b>	<b>280.20</b>
X	<b>Other Comprehensive Income</b>						
	Items that will not be reclassified to profit or loss						
	Equity instrument through other comprehensive income	1.95	4.22	7.87	9.82	6.80	(102.49)
	Income Tax Effect	(0.51)	(1.10)	(2.05)	(2.55)	(1.77)	6.11
	<b>Total Other Comprehensive Income, net of tax</b>	<b>1.44</b>	<b>3.12</b>	<b>5.82</b>	<b>7.27</b>	<b>5.03</b>	<b>(96.37)</b>
XI	<b>Total Comprehensive Income for the Period (IX+X)</b>	<b>(26.85)</b>	<b>(37.66)</b>	<b>(27.35)</b>	<b>(54.19)</b>	<b>(72.90)</b>	<b>183.82</b>
	Paid up Equity Share Capital	96.53	96.53	96.53	96.53	96.53	96.53
XII	<b>Earnings Per Equity Share</b>						
	(1) Basic (Face value of Re 10 each)	(2.93)	(4.22)	(3.44)	(6.37)	(8.07)	29.03
	(2) Diluted (Face value of Re 10 each)	(2.93)	(4.22)	(3.44)	(6.37)	(8.07)	29.03

**Notes:**

- The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 14/11/2024.
- The Statutory auditors of the Company have carried out a "Limited Review" of the result for the quarter ended 30th September, 2024.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- The format for unaudited quarterly results as prescribed vide SEBI circular no. CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with SEBI circular dated 5th July 2016 and Schedule III (Division II) of the Companies Act 2013 applicable to the company that are required with Ind AS.
- Figures for the previous periods have been regrouped/reclassified wherever required.
- The company has only one segment.

PLACE : KOLKATA  
 DATE : 14th November 2024



By order of the Board

*(Signature)*  
 (Ashok Banerjee)  
 Director  
 DIN : 09216441

**Badridas Investment Company Limited**  
**Unaudited Statement of Assets and Liabilities as at 30th September, 2024**

Particulars	As at 30.09.2024 (Unaudited) (Rs. In Lacs)	As at 31.03.2024 (Audited) (Rs. In Lacs)
<b>ASSETS</b>		
<b>1. Financial Assets</b>		
Cash & Cash Equivalents	13.91	132.42
Trade Receivables	3.22	3.22
Loans	212.31	225.33
Investments	2,305.49	2,216.37
Other Financial Assets	9.64	5.43
<b>Total Financial Assets</b>	<b>2,544.57</b>	<b>2,582.77</b>
<b>2. Non Financial Assets</b>		
Inventories	406.06	405.37
Current Tax Assets	-	-
Property, Plant and equipment	49.11	49.66
<b>Total Non Financial Assets</b>	<b>455.17</b>	<b>455.03</b>
<b>Total Assets</b>	<b>2,999.74</b>	<b>3,037.80</b>
<b>LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
<b>1. Financial Liabilities</b>		
Borrowings	1,311.60	1,336.21
Other Financial Liabilities	136.19	87.40
<b>Total Financial Liabilities</b>	<b>1,447.79</b>	<b>1,423.62</b>
<b>2. Non Financial Liabilities</b>		
Current Tax Liabilities (Net)	5.07	5.15
Provisions	0.56	0.56
Deferred tax liabilities (Net)	189.29	186.73
Other Non Financial Liabilities	4.97	15.47
<b>Total Non Financial Liabilities</b>	<b>199.89</b>	<b>207.92</b>
<b>EQUITY</b>		
Equity Share Capital	47.63	47.63
Share to be issued pursuant to scheme of amalgamation	48.90	48.90
Other Equity	1,255.54	1,309.73
<b>Total Equity</b>	<b>1,352.07</b>	<b>1,406.26</b>
<b>Total Liabilities and Equity</b>	<b>2,999.74</b>	<b>3,037.80</b>

Place: Kolkata  
Date: 14/11/2024



By order of the Board

*(Signature)*  
(Ashok Banerjee)  
Director  
DIN : 09216441

**Badridas Investment Company Limited**  
**Unaudited Statement of Cash Flow for the Half Year ended 30th September' 2024.**

(Rupees in Lakhs)

Particulars	Half Year Ended 30th Sep' 2024	Half Year Ended 30th Sep' 2023
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit Before Tax	(61.46)	(77.94)
<b>Adjustments for :</b>		
Depreciation	0.55	0.55
Loss/(Profit) on sale of Property, plant and Equipment	-	-
Contingent Provision against Standard Assets as per RBI Guidelines	-	-
Dividend Income	(0.26)	(0.23)
<b>Operating Profit before working capital changes</b>	<b>(61.17)</b>	<b>(77.62)</b>
<b>Adjustments for :</b>		
Decrease/(Increase) in Inventories	(0.69)	(1.90)
Decrease/(Increase) in Trade Receivables	-	0.03
Decrease/(Increase) in Loans	13.01	-
Decrease/(Increase) in Other Financial Assets	(4.21)	5.27
Decrease/(Increase) in Other Financial Liabilities	48.79	-
Decrease/(Increase) in Provisions	-	(2.19)
Decrease/(Increase) in Other Non-financial Liabilities	(10.50)	(5.86)
<b>Cash Generated from Operations</b>	<b>(14.77)</b>	<b>(82.27)</b>
Income Tax Refund/(Paid)	0.61	(0.33)
<b>Net Cash Generated from Operating Activities</b>	<b>(14.16)</b>	<b>(82.60)</b>
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of Property, plant and Equipment	-	(2.66)
Sale Proceeds of Investments	-	-
<b>Net Cash Generated from Investing Activities</b>	<b>-</b>	<b>(2.66)</b>
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Purchase of Investments	(80.00)	-
Repayment of Borrowings	(24.62)	(0.62)
Borrowings	-	85.00
Dividend Income	0.26	0.23
<b>Net Cash Generated from Financing Activities</b>	<b>(104.35)</b>	<b>84.61</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>(118.51)</b>	<b>(0.65)</b>
<b>Opening Cash and Cash Equivalents</b>	<b>132.42</b>	<b>3.20</b>
<b>Closing Cash and Cash Equivalents</b>	<b>13.91</b>	<b>2.55</b>

**Note :**

1. Significant Accounting Policies and other accompanying Notes form an integral part of the Financial Statements.
2. Previous year figures have been regrouped/reclassified, wherever applicable.
3. The above Cash flow statement has been prepared under the 'Indirect Method' as set out in the Ind AS - 7 "Statement of Cash Flows".

Place: Kolkata

Date: 14/11/2024



By order of the Board

(Ashok Banerjee)

Director

DIN : 09216441